



ANNUAL REPORT 2022

New Zealand Milking Shorthorn
Association (Inc)

**Official Publication
of the NEW ZEALAND
MILKING SHORTHORN
ASSOCIATION (INC)**

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Board of Directors | 2021-2022

President	David Wood	Palmerston North
Directors	Ross Soffe Ian Dibble Chris Bailey Logan Kelly Sandy Simmons	Stratford Te Aroha Kaiapoi Kaitangata Invercargill
Patron	David Murphy	Invercargill

Notice of the 109th ANNUAL GENERAL MEETING 2022 &

REPORT and STATEMENT OF FINANCIAL PERFORMANCE

for the year ended 31 December 2021

The Annual General Meeting of members of the New Zealand Milking Shorthorn Assn (Inc) will be held via zoom, on Wednesday 9 March 2022, commencing at 9.00pm.

BUSINESS

1. Welcome
2. Present
3. Notice of Meeting
4. Apologies
5. Obituaries
6. Minutes of the 2021 Annual General Meeting
7. Matters arising from the previous minutes
8. To receive and adopt the Presidents Report
9. To receive and adopt the Statement of Financial Performance
10. Results of Director Elections
 - (i) Ward 2 – Waikato
 - (ii) Ward 3 – Taranaki
11. Remits
12. Notices of Motion
13. Reports
 - (i) Red Breed Genetics
 - (ii) Youth
 - (iii) Secretary
14. Board Meeting Report
15. Election of Officers
 - (i) President
 - (ii) Vice President
 - (iii) Treasurer
 - (iv) Patron
16. General Business

By order of the Board
Mrs P M Goodin, Secretary
290 Tristram Street, Hamilton 3240

Notice of special meeting to be held on conclusion of the AGM. Confirmation of Notice of Motion

CONFERENCE PROGRAMME

Date

7th Sight Seeing at own cost
Board Meeting at 9:00am

8th Bus Trip at 9:30am
Lunch
Dinner & Sale

9th AGM
Morning Tea
Lunch
Dinner & Prize Giving

Well 2021 continued to be another year of operating under the constraints of Covid -19 and it looks like 2022 will be the same. Despite the challenges of Covid, it is pleasing to see that dairy prices remain strong as does interest in our Milking Shorthorns with many enquiries for our stock being made and with increased semen sales from our bull proving scheme.

The 2021 (delayed 2020) NZMSA Conference was a success. With the Conference Sale being of particular interest to many, your Board has appointed Ross Soffe as the Conference Sale Convenor for future conferences and I know that Ross has done a lot of work for this conference sale.

The 2021 year once again saw interruptions in the show calendar for many of our regions. It is challenging for those on organising committees to navigate through the restrictions under the Covid Protection Framework and as a result we are seeing some adaptations to what we have known in the past. For example, live streaming of shows if the public is not able to attend. Unfortunately, this does impact on revenue for those organisers but I know that we as a breed will support them as we can.

It is pleasing to see that a number of branches are exploring and executing youth events. As they say the "the youth of today are our future". Some of the events in the youth space over the last 12 months have included photo competitions and on-farm calf club events enabling those youth who had school calf clubs cancelled get to show their animals.

I would like to thank Sandy Simmons for setting up a Northland Facebook page. The page has attracted some interest in the north and some inquiries which is great.

The role of publicity officer for NZMSA is currently vacant and the board would be interested in hearing from anyone who is keen to take on this role. We know that 'word of mouth' is our best advocate for promoting our breed, however there are other avenues which can be used as well such as facebook pages, field days and written text. So if this is a role that interest you please contact the office.

Last year, in my report, I noted that during 2020 there were two key aspects keeping the board busy:

1. DIGAD
2. Genomic testing

These continue to be a focus for your board with DIGAD progressing with it's implementation. The board is well briefed by Pam about this and there was a webinar for farmers towards the end of the year. We will keep you posted about this as more information comes to hand.

The work with genomic testing continues with some options of linking in with Australia. Again when we have more information to share we will.

As I close off this report I would like to express our thanks to Ian Dibble who has been the Director from the Waikato for a number of years. Ian has given many years of service to the breed not just as a Director on the Board but also as the NZMSA representative on NZ Dairy Breeds Federation, and as a judge. He has participated in a number of international events such as IDW Tour, and World Shorthorn Conferences. I know that Ian will continue his involvement with the breed as he has a grandson who will keep him on his toes.

I would like to take this opportunity to wish you well over the coming season. Remember to stay safe and be kind.

On your behalf I would also like to extend our thanks to Pam and her staff for the work they do for our breed. My thanks too, to the Board for their efforts over the last 12 months.

David Wood

President

PRODUCTION AWARDS 2020-21**Webster Trophy**

For herd with the highest increase over previous season, minimum 10 cows.

Eyretton Lea Farm - Smith Family

41 kg milksolids increase

Barwell Trophy

Highest cow by milksolids, 9 years and over

Rushbrook Farm Ltd – Chris 11-298 Blk W S0S

7255 litres milk, 394 kg fat, 294 kg protein (689 kg milksolids) in 305 days at 9 years

Penberthy Willowdale Award

Highest cow by Litres of Milk

Rushbrook Farm Ltd

Te Kiripi Last Tonia S0S - 10,745 litres milk in 305 days at 8 years

Merit Awards

For Exc and VHC cows who have produced 500-630 kg milksolids in not more than 305 days.

Northbrook Operetta S1S, E8-8 – Northbrook Farm Ltd

580 kg milksolids in 305 days

New Luce 10-4 S1S, VG85 – Burness Partnership

537 kg milksolids in 282 days

Burness Snowflakes S1S, VG85 – Burness Partnership

521 kg milksolids in 305 days

Elite Awards

For Exc and VHC cows who have produced more than 630 kg milksolids in not more than 305 days.

No cows eligible

Association Cup

Highest Cow by milksolids.

Rushbrook Farm Ltd – Te Kiripi Tom Jog S1S

9457 litres milk, 446 kg fat, 350 kg protein (796 kg milksolids) in 305 days at 5 years

Mahora Challenge Cup

Highest Herd Average 10-100 cows.

Lieuwes Abbott Ltd

20 pedigree cows av. 5810 litres, 254 kg fat, 212 kg protein (466 kg milksolids) in 263 days

Kaiwharehau Trophy

Highest herd average 101 cows & over.

Rushbrook Farm Ltd

617 pedigree cows av. 6073 litres milk, 272 kg fat, 238 kg protein (510 kg milksolids) in 297 days

Gillett Trophy

Highest producing two year old by fat by a NZ bull.

Rushbrook Farm Ltd - Te Kiripi Bow Mar S1S

6545 litres milk, 322 kg fat, 255 kg protein (577 kg milksolids) in 305 days | Sire Te Kiripi Top Bow S1S

Totara Park Trophy

Highest producing two year old by protein by a NZ bull.

Rushbrook Farm Ltd - Te Kiripi Bow Mar S1S

6545 litres milk, 322 kg fat, 255 kg protein (577 kg milksolids) in 305 days | Sire Te Kiripi Top Bow S1S

OTHER AWARDS

Tairanga Milking Shorthorn Trophy - For outstanding contribution to Red Breed Genetics

Coleman-Cowie Farming Ltd

Ken Hall Memorial Trophy - For highest NZ born Milking Shorthorn bull enrolled with Animal Evaluation on initial proof

From 2022 this award will be presented for the season prior e.g. 2020/21, as this was presented at the 2021 Conference there will be no award in 2022.

Ken & Betty Baker Award - Supreme Milking Shorthorn Champion at NZ Dairy Event

Not presented 2021/22 season as most exhibitors withdrew due to Covid 19 global pandemic restrictions

Oregon Park Trophy - For the highest TOP score overall in 2021

Northbrook Enterprises - Wood Family

ROYAL SHOW AWARDS 2021/22 (Stratford 2021) - Show Cancelled due to Covid-19 Global Pandemic

Jenkins Perpetual Cup - Two year old in milk - not awarded

Fitzhugh Challenge Cup - Champion yearling heifer - not awarded

Supreme Champion - Gold Medal - not awarded

Park Challenge Cup - Best male + female - not awarded

English Dairy Shorthorn Cup - Type & Production - not awarded

There are no remits

That Rule 5 (c) be amended as follows:

5. (c) Members of the Board of Directors will be elected in rotation every three (3) years. Sitting members will be eligible for re-election.

The secretary shall at least three months prior to the Annual General Meeting send by post to each member of the Association resident in a Ward in which an election is to be held, notice of the intended election of a member to the Board of Directors.

Any financial member of the Association resident within such Ward will be entitled to nominate any other financial member residing in that Ward, such nominee to own and be actively engaged in breeding Milking Shorthorn Cattle. Such nomination to be in writing, signed by the proposing member and the member nominated and be in the hands of the Secretary no later than the 1st day of February preceding the Annual General Meeting.

If the number of candidates does not exceed the vacancies, such candidates shall be deemed to be duly elected and reported to the Annual General Meeting and represent that Ward at subsequent meetings of the Board for the term of their election.

If the number of candidates so nominated exceeds the vacancies, the Secretary shall forthwith after closing of nomination, prepare a voting paper, approved by the Board, for each Ward in which an election is necessary and shall post one voting paper to each member resident within such Ward. Such voting paper to be returned to the Secretary by a date set by the Board.

Each **Senior, Associate, Life and Honorary Life** financial member of the Association shall have one vote and no proxy voting will be permitted.

The Board shall appoint two (2) scrutineers to count votes validly recorded and the said scrutineers shall report in writing to the Annual General Meeting, the names of the members with the highest number of votes. The case of equity of votes, the member so elected shall be decided by lot by the Chairman of the Annual General Meeting.

That Rule 5 (f) be amended as follows:

5.(f) The President of the Association, or in **their** absence the Vice President, shall be Chairman of all meetings of the Board of Directors and/or the Association. In their absence, members shall elect a member of the Board to preside.

That Rule 8 be amended as follows:

8. (a) Any person taking an interest in Milking Shorthorn Cattle, who shall signify to the Board **their** desire to become a member, may, at the discretion of the Board, be admitted as a member and entered on the Register of Members. The Board may refuse to admit any person as a member without giving any reason for such refusal. **Such** member shall be either an annual member or a Life member.

(b) Persons showing **an** interest in and wishing to support the Association but who are not breeding Milking Shorthorn Cattle shall be, at the discretion of the Board, accepted as Associate Members at a lesser subscription fee as prescribed by the Board from time to time, than those persons who are breeding Milking Shorthorn Cattle. Associate members shall have full voting rights.

(c) **Persons showing an interest in and wishing to support the Association, who may or may not be breeding Milking Shorthorn cattle, and are under the age of 18 at the commencement of their membership, shall be, at the discretion of the Board, accepted as Junior Members at a lesser subscription fee as prescribed by the Board from time to time, than those persons who are breeding Milking Shorthorn Cattle. Junior members shall have no voting rights. The Junior member on reaching 18 years of age will change to Senior or Associate member as appropriate, on the next 1 April.**

(d) **Persons showing an interest in and wishing to support the Association, who are no longer breeding Milking Shorthorn cattle, shall be, at the discretion of the Board, accepted as Retired Members at a lesser subscription fee as prescribed by the Board from time to time, than those persons who are breeding Milking Shorthorn Cattle. Retired members shall have no voting rights.**

(e) The Board of Directors may at any time elect as an Honorary Life Member of the Association any person whom they consider to have advanced or to be calculated to advance the objects of the Association. Honorary Life Members shall not be required to make any payments.

Honorary Life Members shall be eligible to hold office and to vote at any meeting of the Association. The number of Honorary Life Members shall not be allowed to exceed five percent of the total membership of the Association at any one time.

(f) The rights and privileges of every member of the Association shall be personal to **themselves** and shall not transferable or transmittable either by **their** own act or by operation of law.

That Rule 10 be amended as follows:

10. Any member may at any time retire **from** the Association on giving notice in writing to that effect to the Secretary provided that if an annual member **they** shall be liable and be required to pay any subscription or any other payments due by **them** at the time of **their** retirement.

That Rule 11 (a) be amended as follows:

11. (a) Any member of the Association or of the Board who shall fail in the observance of any lawful rule, regulation or by-law made by the Board, or whose conduct in any respect shall be, in the opinion of the Board, derogatory to the character or prejudicial to the objects and interests of the Association, may be expelled from membership of the Association (and if a member of the Board from the Board) by a resolution of the Board to that effect passed by a majority of at least two-thirds of such of the members of the Board as shall be present, and vote at a Special Board Meeting, of which not less than 21 days previous notice specifying the intention to propose a motion to such effect shall have been sent to all of the members of the Board, and at which not less than three members of the Board exclusive of the member whose expulsion is in question, if **they** happen to be a member of the Board, shall be present.

That Rule 11 (e) be amended as follows:

11. (e) It shall be the duty of every member of the Association to give information in writing to the Board without delay, of every case of alleged misrepresentation or inaccuracy in the particulars furnished by any Member or other person with reference to the pedigree or identity of any animal or the entry of any animal in the Herd Book, or to

the notification of the birth of any animals, or the exhibition, sale or transfer of any animal, or to the milk or butterfat yield of any cow or heifer which shall come to **their** knowledge, and to assist the Board by every means in **their** power to investigate every such case.

That Rule 16 (g) be added as follows:

16. (g) For the purposes of these Rules, any Annual, Special or Extraordinary General meeting may be held either in person or virtually at the discretion of the Board.

Proposed: The Board of Directors

Membership	2022				
	2022	2021	2020	2019	2018
Senior	34	31	32	34	33
Associate	36	32	32	28	34
Paid Life	9	9	9	9	9
Honorary Life	4	5	4	4	5
Junior	7	7	5	4	0
TOTAL	90	84	82	79	81

Registrations	2022				
	2021	2020	2019	2018	
Females	1215	539	713	966	
Males	61	44	34	46	
TOTAL	1276	583	747	1012	

TOP Statistics	2022				
	2021	2020	2019	2018	2017
Two year olds	371	428	371	385	242
Older	69	125	107	148	58
Herds	12	14	13	13	8

I wish to acknowledge and thank all of our breeders for their nominations. It warms my heart to see the huge amount of support we have to continue to breed such great animals.

Semex is still requiring A2A2 Bulls. I am running into issues as the gene pool seems small and hence there hasn't been much genetic diversity with the the A2A2 Bulls put up for selection. A solution could be looking at an A1A2 Bull in the future if it meets other criteria for selection.

We have two new bulls. A polled white A2A2 bull, from the Brecon Stud and a roan A2A2 Fanoff son from the Northbrook Stud. We will require permission from Samen to use the Fanoff bull. We did this last year without any problems.

Our newly proven sires, White Knight and Pohara have a limited amount of straws available and possibly may not be catalogued.

Pohara has come out with a very positive TOP graph and better BW.

Both bulls have approximately 60 daughters in 17 herds with about 30 daughters on TOP.

My RBG team will be having an in-depth discussion about bulls that members are using in the breed. We need to discuss what will be accepted as carrying eight parts shorthorn, for example VR Vario is leaving calves with clean pink noses, good colours but still has the possibility of not being accepted. Once we have a clear plan we will report back to the NZ Milking Shorthorn Board.

Hopefully we will be able to get together for conference, but who knows what covid will throw at us next.

Logan Kelly

Red Breed Genetics Convenor

Youth Report

2022

Not much to report at this point in time. Thanks to Covid 19 most A & P Shows have not taken place this season making it difficult to have any events to attend.

New Zealand Dairy Event proceeded, attended by some of our Youth Members... Molly Fletcher, Ella Pirie, Kimberley Simmons & Lina Buhre. Online Platform Bidr enabled people unable to attend to be able to watch from home, hopefully this will become a permanent fixture.

Sandy Simmons

Youth Co-Ordinator

Vision – New Zealand Milking Shorthorn Association

Grow the breed profitably within the NZ Dairy Industry.

Values:

- To encourage and expect all members and staff to display a progressive, confident and positive breed image.
- To promote unique and economically important breed advantages.

12 Month Action Plan:

- To implement changes to the Herd Book to better reflect the current registration practices.
- To clarify and redefine the current eligibility for showing and production awards.
- Improve the promotion of the breed with the intent to increase semen sales.

We are now two years into the Covid-19 global pandemic, and 2021 was another year where many events and meetings were postponed, cancelled or pivoted to Zoom due to the various lockdown levels in place at any given time. The Jersey NZ office team spent a total of eight weeks working from home in the second half of the year under two separate Level 4 lockdowns. The move to the Covid-19 Protection Framework later in the year has brought more certainty, and while the full team has just returned to the office after our first move to red, from now on under the Jersey NZ Covid-19 policy the office will remain open but at red the team may choose to work from home.

In 2021 the Annual Conference originally scheduled for 2020 finally went ahead in Invercargill and was a resounding success. The Photo Competition pivoted to an office organised competition in 2020 due to the cancellation of Conference and is now an annual feature on the calendar available to all members, not just those attending Conference. This has also allowed publications of the results on the website and via social media, and in the Magazine. In 2021 a separate Youth Photo Competition was implemented, also with great success.

Membership has been on the rise for the past four years, now standing at 90 members. This has been helped by the innovation of free one-year Associate memberships which have often developed into paid memberships. Registrations increased significantly in 2021 with a couple of large herds catching up on a couple of years worth. TOP & Classification numbers were down which may reflect uncertainty around Covid levels through that period.

BreedIT (the new Breed Society IT platform alongside DIGAD) became operational for registrations later in the year, and the TOP season was undertaken fully utilising BreedIT for the first time. Some adjustments were made to the NZ Milking Shorthorn registration rules to assist programming costs, and the Holstein Friesian ICAR based award system was adopted for Classification awards in the breed. These changes resulted in By-Law amendments captured in the 2021 Herd Book & Production Register. Overall, with the registration process now fully captured operationally by BreedIT, Milking Shorthorn registrations have become more efficient.

Current and prospective Milking Shorthorn judges continue to be invited to attend the joint Jersey / Ayrshire Judging Schools annually.

Social media continues to be a great form of advertising for the breed with almost 2,500 people worldwide following our Facebook page. The website is also regularly updated with news and competition information.

Sadly, many A&P shows in the 2021/22 season have been cancelled under Covid Protection Framework red. NZ Dairy Event did a great job of pivoting their requirements at extremely short notice to be able to proceed in 2022. However, as many of the local Milking Shorthorn breeders withdrew, the decision was made not to present the inaugural Ken & Betty Baker Award for the Supreme Milking Shorthorn exhibit. All going well this will be presented in 2023. NZ Milking Shorthorn shared a trade site with Jersey NZ and Ayrshire New Zealand but saw little activity due to the restrictions on numbers attending. Only one staff member was able to attend, covering activities for all three breeds – collating results, taking photos and keeping members updated via social media.

The North Island Championships at Morrinsville have recently been cancelled, and the South Island Championships took the form of an On Farm Competition.

The Jersey NZ team continues to undertake all administrative and operational support to the New Zealand Milking Shorthorn Assn and its members under a Memorandum of Understanding. In May 2021 the office moved from the LIC Campus at Newstead on the outskirts of Hamilton to a city fringe office in Tristram St. This was a big undertaking after 40 years in the same office, but we are all settled now and enjoying the benefits of our new location.

Sean Bresnahan joined the team in March 2021 as Promotions & Marketing Officer and has now been with us for almost a year, completing the last magazine and Herd Book. More recently Robyn Gordon has gone on maternity leave for a few months and Karen Maxwell has joined the team in a fixed term role to cover Robyn's leave. Michelle Calcott continues in her role as Business Administrator handling all accounts. We look forward to continuing to support all members of the NZ Milking Shorthorn Assn.

Pam Goodin
Breed Secretary

MILKING SHORTHORN | THE DAIRY BREED FOR:

- Cross-Breeding
- Protein Production
- Excellent Legs & Feet
- Longevity
- Neat Udders
- Milking Ability
- Fertility
- Constitution
- Temperament



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MILKING SHORTHORN | PART OF YOUR FUTURE

THE NEW ZEALAND MILKING SHORTHORN ASSOCIATION (INCORPORATED)

SPECIAL PURPOSE STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31 DECEMBER 2021

2020	INCOME	2021
\$		\$
3,411	Red Breed Genetics	2,906
2,918	TOP Classification	2,227
2,013	Interest	928
2,869	Magazine Advertising	4,225
3,446	Registrations	7,262
6,464	Subscriptions	6,415
1,000	Other Income	-
94	Photo Competition	70
298	Three Generation Pedigrees	958
22,513		24,991
	Less Expenditure	
6,600	Administration to Jersey NZ	6,600
791	Advertising	2,109
1,878	Financial Review	2,131
185	Bank Charges	166
-	BreedIT Support	839
3,078	TOP Classification	2,436
1,818	Council and Travelling Expenses	1,237
58	Depreciation	50
1,578	Magazine	1,544
473	Herd Book	532
147	Photocopying, Printing and Postage	1,750
98	Photo Competition	-
59	Registrations	96
1,377	Administration	1,031
378	Three Generation Pedigree expenses	729
1,318	Sponsorship	900
116	Royal Agricultural Society and Other Subs	116
-	Stock Obsolescence	1,913
2,122	Opening Stock	2,084
(2,084)	Closing stock	(2,030)
		24,233
19,990		24,233
2,523	Excess (deficit) of Income over Expenditure	758

These special purpose financial statements should be read in conjunction with the accompanying notes and independent reviewer's report



THE NEW ZEALAND MILKING SHORTHORN ASSOCIATION (INCORPORATED)

SPECIAL PURPOSE STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2021

2020	Accumulated Funds	2021
\$		\$
100,722	Opening Balance	103,245
2,523	Income over Expenditure (Expenditure over Income)	758
<hr/>		<hr/>
103,245		104,003
<hr/> <hr/>		<hr/> <hr/>
	Represented By:	
	Current Assets:	
2,084	Stock on Hand	2,030
5,435	Westpac Cheque account	7,723
6,363	Westpac on Call account	6,367
87,516	Westpac Deposits	88,170
185	Accrued Interest	449
719	Goods & Services Tax	1,066
-	Provision for Stock Obsolescence	-1,913
7,456	Outstanding Debtors	6,881
<hr/>		<hr/>
109,758		110,773
<hr/> <hr/>		<hr/> <hr/>
	Less Current Liabilities:	
6,871	Outstanding Creditors	7,078
<hr/>		<hr/>
6,871		7,078
<hr/> <hr/>		<hr/> <hr/>
102,887	Working Capital	103,695
<hr/>		<hr/>
	Fixed Assets:	
358	Semen Bank	308
<hr/>		<hr/>
		308
<hr/> <hr/>		<hr/> <hr/>
103,245	Net Assets	104,003
<hr/> <hr/>		<hr/> <hr/>



President

15 February 2022

Date



Treasurer

These special purpose financial statements should be read in conjunction with the accompanying notes and independent reviewer's report



THE NEW ZEALAND MILKING SHORTHORN ASSOCIATION (INCORPORATED)

NOTES TO THE SPECIAL PURPOSE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1) Statement of Accounting Policies

The New Zealand Milking Shorthorn Association (Incorporated) is an Incorporated Society registered under the Incorporated Societies Act 1908. The financial statements are a special purpose report which has been prepared in accordance with the accounting policies below and the Rules of the Association.

Specific Accounting Policies

The following specific accounting policies having material effect on the measurement of results and financial position have been applied.

a) Accounts Receivable

Accounts receivable are stated at their net realisable value.

b) Fixed Assets

Fixed assets have been valued at cost less accumulated depreciation.

c) Depreciation

Depreciation is charged to the Statement of Financial Performance. The following rates and methods have been used to depreciate the assets.

<i>Asset</i>	<i>Rate & Method</i>
Semen Bank	14% DV

d) Bad and Doubtful Debts

All known losses have been written off against income during the financial year. A provision has been created for doubtful debts.

e) GST

The financial statements have been prepared on a GST exclusive basis, except for accounts payable and accounts receivable which are recorded inclusive of GST.

f) Stock

Stock is stated at cost.

g) Taxation Policy

The Association is not subject to income tax in accordance with CW51 (Herd Improvement Bodies) of the Income Tax Act 2007.

h) Revenue

Revenue is recognised in the accounting period in which the service is provided (in the rendering of services), and in the period in which the interest is accrued.

i) Creditors and other payables

Trade creditors and other payables are stated at cost.

j) Cash and cash equivalents

Cash is classified as the cash in the bank balance at the end of the financial year.



k) Investments

All term deposits in investment are classified as current assets as they have a term greater than 3 months and less than a year.

Changes in Accounting Policies

Policies have been applied on a consistent basis during the reporting period.

2) Stock On Hand

		2021	2020
Badges	15 @ \$7.75	\$ 116	\$ 170
Centenary Books	67 @ \$28.56	\$ 1,914	\$ 1,914
		<u>\$ 2,030</u>	<u>\$ 2,084</u>

These figures have been confirmed by a stock take.

3) Contingent Liabilities

There were no contingent liabilities at balance date. (2020: Nil)

4) Principal Activity

The principal activity of the association is to administer the breeding of Milking Shorthorn cattle.

5) Capital Commitments

There are no capital expenditure commitments as at balance date (2020: Nil)

6) Events after Balance Date

At the date of signing the Review Report, there are no matters or events that have arisen, or been disclosed, subsequent to balance date that would require adjustment, or disclosure in, these financial statements.

7) Related Parties

All Directors are members of the Association in their own right and as such use the services of the Association on an Annual basis. Examples of services they use are registrations, classification of animals, purchases of semen, participants in joint venture projects and advertising in the NZ Milking Shorthorn magazine. All transactions are charged at normal commercial rate.

INDEPENDENT ASSURANCE PRACTITIONER'S REPORT
To the Members of The New Zealand Milking Shorthorn Association
(Incorporated)**Report on the Special Purpose Financial Statements**

We have reviewed the special purpose financial statements of The New Zealand Milking Shorthorn Association Incorporated ("the entity") on pages 2 to 5, which comprise the statement of financial position as at 31 December 2021 and the statement of financial performance for the year then ended, and a summary of significant accounting policies and other explanatory information. The special purpose financial statements have been prepared in accordance with the accounting policies as disclosed in Note 1 of the special purpose financial statements.

Committee's Responsibility for the Special Purpose Financial Statements

The committee is responsible on behalf of the entity for the preparation and fair presentation of the special purpose financial statements in accordance with the accounting policies as disclosed in Note 1 of the special purpose financial statements and for such internal control as the committee determine is necessary to enable the preparation of special purpose financial statements that are free from material misstatement, whether due to fraud or error.

Assurance Practitioner's Responsibility

Our responsibility is to express a conclusion on the special purpose financial statements. We conducted our review in accordance with International Standard on Review Engagements (New Zealand) (ISRE (NZ)) 2400, *Review of Historical Financial Statements Performed by an Assurance Practitioner who is not the Auditor of the Entity*. ISRE (NZ) 2400 requires us to conclude whether anything has come to our attention that causes us to believe that the special purpose financial statements are not prepared in all material respects in accordance with the applicable financial reporting framework. This standard also requires that we comply with relevant ethical requirements.

A review of special purpose financial statements in accordance with ISRE (NZ) 2400 is a limited assurance engagement. The assurance practitioner performs procedures, primarily consisting of making enquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (New Zealand). Accordingly, we do not express an audit opinion on the special purpose financial statements.

Other than in our capacity as independent review practitioner we have no relationship with, or interests in, the New Zealand Milking Shorthorn Association (Incorporated).

The title 'Partner' conveys that the person is a senior member within their respective division, and is among the group of persons who hold an equity interest (shareholder) in its parent entity, Findex Group Limited. The only professional service offering which is conducted by a partnership is external audit, conducted via the Crowe Australasia external audit division and Unison SMSF Audit. All other professional services offered by Findex Group Limited are conducted by a privately owned organisation and/or its subsidiaries. Findex (Aust) Pty Ltd, trading as Crowe Australasia is a member of Crowe Global, a Swiss Verein. Each member firm of Crowe Global is a separate and independent legal entity. Findex (Aust) Pty Ltd and its affiliates are not responsible or liable for any acts or omissions of Crowe Global or any other member of Crowe Global. Crowe Global does not render any professional services and does not have an ownership or partnership interest in Findex (Aust) Pty Ltd.

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Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the special purpose financial statements do not present fairly, in all material respects, the financial position of the New Zealand Milking Shorthorn Association (Incorporated) as at 31 December 2021, and its financial performance for the year then ended in accordance with the accounting policies as disclosed in Note 1 of the special purpose financial statements.

Basis of Accounting and Restriction on Distribution

We draw attention to Note 1 to the special purpose financial statements, which describes the basis of accounting. Our report is intended solely for the New Zealand Milking Shorthorn Association (Incorporated) and should not be distributed to parties other than the New Zealand Milking Shorthorn Association (Incorporated) and its members.

Restriction on Use

This report is made solely to the members of New Zealand Shorthorn Association (Incorporated). Our review has been undertaken so that we might state to the members of New Zealand Shorthorn Association (Incorporated) those matters we are required to state to them in a review report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the members, for our review work, for this review report, or for the conclusions we have formed.



Crowe New Zealand Audit Partnership
CHARTERED ACCOUNTANTS

Dated at Hamilton this 15th day of February 2022



NEW ZEALAND MILKING SHORTHORN ASSOCIATION

Minutes of the New Zealand Milking Shorthorn Association Annual General Meeting held on 9 March 2021 at the Ascot Park Hotel, Invercargill, at 8.30 am

-
1. **Welcome** Mr D Wood invited Conference Organiser Ms B Brown to introduce the opening speaker Jeremy McPhail, Councillor, Environment Southland who opened Conference.
 2. **Present** Mr D Wood welcomed 21 members and visitors to the 108th Annual General Meeting.
 3. **Notice of Meeting** The Notice of Meeting was read aloud by Mrs P Goodin.
 4. **Apologies**
K Wood, A Wood, J Treder, S Kent, P Garrett, M McDonald, R Tocker, N Dibble.
That the apologies as listed be accepted.
L Kelly / A Moore - *Carried*.
 5. **Bereavements**
The meeting noted the bereavements of Mrs Shirley Bond, Rex Coleman and Bryce Foley and stood for a moment's silence.
 6. **Minutes of the Previous Meeting of 31 July 2020**
That the minutes of the Annual General Meeting on 31 July 2020 are taken as a true and correct record.
J Wood / M Treder - *Carried*.
 7. **Matters Arising from the Previous Minutes** Nil
 8. **To Receive and adopt the Presidents Report**
D Wood read aloud his Presidents Report as printed in the Annual Report.
That the Presidents Report is adopted.
D Wood / A Smith - *Carried*
The report was opened for discussion. There was no discussion.
 9. **To Receive and Adopt the Statement of Financial Performance**
C Bailey spoke to the reviewed accounts for the 2020 year, with a small surplus for the year. The costs coming through for BreedIT are a concern and not yet finalised, this may eat away at profit over coming years. P Goodin also spoke to BreedIT and associated costs. J Wood noted page 3 date should be corrected to 2020 on the left hand column.
That the Statements of Financial Performance and Financial Position with the correction to the date are adopted.
C Bailey / L Simmons - *Carried*
The report was opened for discussion. There was no further discussion.
 10. **Results of Director Elections**
D Wood advised that C Bailey has been re-elected unopposed in Canterbury. The Board has also decided to bring the Southland/Otago position forward by one year to ensure that there are two vacancies filled in each year. Mr L Kelly was re-elected unopposed. The meeting responded by acclamation.
 11. **Remits** There were no remits
 12. **Notices of Motion**
P Goodin read aloud the Notice of Motion as printed in the Annual Report.
That Rule 16(f) is amended as follows:
A notice may be served by or on behalf of the Association upon a member personally, or by sending the same through the post in a prepaid letter, addressed to the member at his registered place of abode. Furthermore, any reference contained in these rules to 'post, main, sent, by hand, in writing, left at' (and their variations) is deemed to include forms of electronic notification.

D Wood / R Soffe

P Goodin gave an explanation to the Notice of Motion. D Wood opened the Notice of Motion for discussion, there was no discussion.

The motion was put to the meeting and was **Carried**

13. Reports

13.1 Red Breed Genetics. L Kelly read aloud his report as printed in the Annual Report.

The report was opened for discussion. D Murphy asked what A2 bulls have that A1 bulls don't, L Kelly responded that the market is responding to consumer demand.

That the Red Breed Genetics Committee Report is adopted.

L Kelly / S Simmons – *Carried*.

13.2 Publicity Report. L Kelly read aloud the Publicity Report as printed in the Annual Report.

The report was opened for discussion, there was no discussion.

That the Publicity Report is adopted.

L Kelley / S Simmons - *Carried*.

13.3 Secretary's Report. P Goodin

That the Breed Secretaries report is taken as read.

J Wood / C Bailey – *Carried*

P Goodin added more information on the Jersey NZ office move and staff employment. The report was opened for discussion, discussion followed on the recent joint judging schools. P Goodin also gave a background on DIGAD and BreedIT, and discussion followed on the registration by-law changes approved by the Board at yesterday's meeting to make the registration process easier in terms of development. This will be included in the next newsletter along with examples. Recommendation is for members to have 2020 born animals registered prior to 31 May. D Wood thanked P Goodin for her report, the members and Board appreciate the time she and her staff put into NZMSA business and asked her to pass their thanks on to her team. The meeting responded by acclamation.

That the Breed Secretaries report is adopted.

J Wood / C Bailey – *Carried*

14. Board Meeting Report

D Wood reported on yesterday's Board meeting:

- Two new awards – the Penberthy Willowdale Award for the Highest Litre Cow and the Ken & Betty Baker Award for the Supreme Milking Shorthorn Champion at the NZ Dairy Event.
- Appointment of S Simmons to the newly created position of Youth Co-Ordinator. He will work with branches to promote youth activities.
- Genomics. R Soffe reported on testing activities undertaken in the last few months, results still need to be fully analysed on NZ weightings. Some exciting developments for Milking Shorthorns internationally in this area, we will look to work more in that space. There is expected to be genomic testing opportunities in NZ coming up under NZAEL 3.0.
- Amendments to registration By-Laws for BreedIT.

The meeting broke for morning tea at 9.22 am and resumed at 10.30 am.

15. Election of Officers

D Wood vacated the chair and P Goodin called for nominations for President.

President

D Wood

C Bailey / L Kelly

There were no further nominations, D Wood was declared re-elected and resumed the chair. The meeting responded by acclamation.

Vice President

L Kelly

D Wood / J Penberthy

There being no further nominations, L Kelly was declared re-elected as Vice-President.

Treasurer

C Bailey

R Soffe / I Dibble

There being no further nominations, C Bailey was declared re-elected as Treasurer. The meeting responded by acclamation.

Patron

D Murphy

L Simmons / A Moore

There being no further nominations, D Murphy was declared re-elected as Patron. The meeting responded by acclamation.

16. General Business

- 16.1 Annual Conference 2022. R Soffe warmly invited members to the Annual Conference in Taranaki in 2022, probably in early April. D Wood added that the Conference rotation is now set and will be printed in the newsletter and Herd Book annually.

That being all the business the meeting closed at 10.40 am.

Signed: (President) Date:

New Zealand Milking Shorthorn
Association (Inc)



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